



The Board of Pension and Health Benefits met on Thursday, September 19 to review the available claim history and determined the following 2014 Group Insurance premiums, which are roughly 6% over this year. **In 2014 we will bill Clergy Benefits invoices on a quarterly basis. If you prefer to make payments monthly please continue so that the full payment is received within the quarter.**

Family - \$20,882
Participant with Child - \$13,568
Participant only - \$10,070

Direct Billing Calculation-

There are two components used in calculating **Full-Time** clergy direct billed pension for 2014, Plan compensation* and housing. For your convenience, we are providing you with billing calculation worksheet to assist your budgeting and a few examples.

1. Plan Compensation*	_____
2. A. Housing	_____
Does clergy live in a Parsonage Yes or No?	
If Yes add .25 of compensation here-	_____
B. If No do they claim a Housing Allowance?	
If so add actual allowance, if no proceed to Total	_____
 Total (add 1 & 2A or B)	_____
 Pension .16 of Total	_____
 Direct billed amount .50 of Pension Total	_____

*Plan compensation does not include Professional Accountable Reimbursable Expense plans, or "Other".

Examples-

Clergy compensation	1.	\$36,000
& lives in Parsonage (X .25)	2A.	\$9,000
Total		\$45,000
Annual Pension (X .16)		\$7,200
Annual Direct billed (X .50)		\$3,600 (\$300 per mo.)
 Clergy compensation	1.	\$36,000
Claims Housing Allowance of \$15,000	2B.	\$15,000
Total		\$51,000
Pension (X .16)		\$8,160
Annual Direct billed (X.50)		\$4,080 (\$340 per mo.)

Let me know if you have any questions.

Wendy Brunson Daniels
 Assistant Conference Benefit Officer
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