



Board of Ordained Ministry Seminary Loan Application

Requirements: To be eligible for this loan you must complete and send to the BOM Secretary
800 Daisy Bates Drive Little Rock, AR 72202

Certified Copy of Current Seminary Transcript with the loan Application.
Letter from School Registrar confirming enrollment for first semester students.

Signature and amount filled in on Promissory Note & Pledge.

Signature of District Registrar.

Signature of District Superintendent.

Retain a copy for your files

Deadline Dates **February 1, July 15 and September 15**

updated 9/17/14

Personal Information

First Name

Last Name

Address

City

State

Zip

Email

Phone

Date of Birth

Social Security #

Marital Status

Seminary Information

Name of Seminary

Location of Seminary

Student Status

Full-Time Student

Degree Type

Expected Date of Graduation

Hours required for a full time student

Loan Request for Term

District Information

Certified Candidate _____ Date of Certification _____
District Affiliation _____ DS _____
District Registrar _____
Ministerial Goal _____

Financial Information

Cost per Hour _____ Hours Taken _____ Total Tuition _____
Amount of Loan Requested _____

Example: \$300 (cost per hours) X 9 (hours taken) = \$2700 X 40% = \$1080 (loan amount)

Students at University Senate approved seminaries can receive a maximum of \$7000 (seven thousand dollars) for a year. Students attending United Methodist seminaries (§1422.3) can received a maximum of \$10,000 (ten thousand dollars) per year in loans. **If a course is dropped or failed, the Registrar of Educational Funding must be notified and reimbursement or deduction will be required.**

Student's Statement and Pledge

I promise to pay \$_____ (loan amount) with interest of 4% annum from maturity until paid in full; or by ministry serving in the United Methodist Church under appointment. Loans will be forgiven for service one year per year (two semesters) of aid. Should I drop out of seminary or discontinue my ministry, I will repay in agreed installments. I will keep the Board of Ordained Ministry informed regarding any change of my address or status as a student, as long as part of my indebtedness remains unpaid. I hereby certify that all information contained in this application is true and accurate."

Applicants Signature _____

Date _____

District Registrar *(to be Completed by the District Registrar) "I do hereby certify that the applicant is a seminary student, has met the District Board requirements for ministry, has a college degree, is a certified candidate and is a member of the United Methodist Church"*

District Registrar Signature _____

Date _____

District Superintendent *(to be completed by the District Superintendent) "I certify that the applicant has met all District Board requirements and his/her records are on file within the district."*

DS Signature _____

Date _____

Conference Registrar/Scholarships. *"I have checked the application for correct submission and do hereby forward it to the Conference Treasurer for disbursement of funds."*

Registrar _____

Date _____